

Tresham Village Hall

Trustees' Annual Report for year ended 31 March 2023

Administration Details

Charity Registration No.	286008
Principal address:	Talbot Court Farm Tresham Wotton-under-Edge GL12 7RW
Names of trustees:	Richard Goodenough, Treasurer Alma Larrieu Simon Lee Diana Railton (appt'd 24 February 2023)

Governance

Governing Document	Conveyance dated 7 Mar 1955
Charity Constitution	Trust
Trustee selection	Appointed by trustees

Objectives and Activities

The conveyance states: "the trustees shall hold the proceeds of sale [of the original village hall] for the purchase or improvement of premises [for a village hall] or upon trust to apply for such other charitable purpose for the benefit of the inhabitants of the hamlet of Tresham".

Together with donations and funds raised from village activities the trustees use the income from the above proceeds of sale to part fund village events to promote a community feeling, and to fund minor physical improvements to the village.

Over the years, the fund has paid for improvements such as Well Hill steps and garden, and cube seating, often in conjunction with the Parish Council. In 2022 it funded the planting of the refurbished village pound, also with a seat to be installed in 2023.

The fund pays for hosting the village website and supports Bonfire night and community events from time to time.

Financial Review

Accounts are prepared to 31 March each year on a receipts and payments basis. For the year ended 31 March 2023 there was a surplus of £658 (£334), there being Receipts of £798 and Payments of £140.

The trust holds 5776.759 accumulation shares in C J Ruffer Absolute Return Fund. At 31 Mar 2023 these had a mid-market value of £11,675 (£11,940), having cost £6000 in May 2009. Also at 31 Mar 2023 the trust held cash of £5417 (£4759) bringing our total assets to £17,092 (£16,699).

After some difficult years due to the pandemic, Covid-19, we have managed to rebuild our finances and look forward to funding more village activities.

Policies

The trust's investment policy is to generate a reasonable income whilst maintaining, or increasing the real value of the underlying investments.

Declaration

The trustees declare that they approve the trustees' report above.



Richard Goodenough, Treasurer
on behalf of all the trustees

18 April 2023

dated