Tresham Village Hall

Trustees' Annual Report for year ended 31 March 2021

Administration Details

Charity Registration No.	286008
Principal address:	Talbot Court Farm Tresham Wotton-under-Edge GL12 7RW
Names of trustees:	Richard Goodenough Treasurer Richard Kingston Alma Larrieu Simon Lee
Governance	
Governing Document	Conveyance dated 7 Mar 1955
Charity Constitution	Trust
Trustee selection	Appointed by trustees

Objectives and Activities

The conveyance states: "the trustees shall hold the proceeds of sale [of the original village hall] for the purchase or improvement of premises [for a village hall] or upon trust to apply for such other charitable purpose for the benefit of the inhabitants of the hamlet of Tresham".

Together with donations and funds raised from village activities the trustees use the income from the above proceeds of sale to part fund village events to promote a community feeling, and to fund minor physical improvements to the village.

Over the years, the fund has paid for improvements such as Well Hill steps and garden, and helped with large repairs to the church, our last remaining community building. It has been ready to meet the cost of other projects such as the kerbing of Well Hill and the recent strengthening of the verge for parking, but for the Parish Council stepping in.

The fund pays for hosting the village website and supports Bonfire night and an annual lunch for Seniors, as well as other community events from time to time.

Financial Review

Accounts are prepared to 31 March each year on a receipts and payments basis. For the year ended 31 March 2021 there was a surplus of £666 (£164), there being Receipts of £1024 and Payments of £359.

The trust holds 5776.759 accumulation shares in C J Ruffer Absolute Return Fund. At 31 Mar 2021 these had a mid-market value of £11,392 (£9546), having cost £6000 in May 2009. Also at 31 Mar 2021 the trust held cash of £5093 (£4427) bringing our total assets to £16,485.

2021 was an exceptional year, the whole country having been slowed by the pandemic, Covid-19. Our normal events could not take place, investment income halved but we received support from our local authorities which enabled us to make improvements to the website.

Policies

The trust's investment policy is to generate a reasonable income whilst maintaining, or increasing the real value of the underlying investments.

Declaration

The trustees declare that they approve the trustees' report above.

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Richard Goodenough, Treasurer on behalf of all the trustees

20 April 2021