

## **Annual Report on Tresham Church – y/e 31 December 2021**

The Parish Share at nearly £1000 continues to overwhelm us and is out of all proportion to our income. I recommend that £500 be budgeted for 2022. The burden of the Parish Share, combined with the reduction in income due to Covid-19 and lower collections, produced our worst deficit ever.

We had an **overall deficit of £2272** (2020 £118) reducing our **Total Funds to £21,015** (£23,287). This was the combined result of our two funds: the General Fund and the Restricted Fund.

The investment in The CBF Church of England Investment Fund is now valued at **£29,274** (£24,921), an increase of 17.5% over the year making a **profit to date of £21,817**. Added to our Total Funds this takes our **total worth to £42,832** (£40,751).

The **General Fund** had a **deficit of £1085** (£641) and **now stands at £6414**. **Receipts** at £1196 were down £120, with Donations and Gift Aid down £412 offset by Collections up £125 and Fees of £166. **Payments** at £2281 were up £323, mostly due to an electrical inspection £180 and a renewed donation to GARAS of £94.

The **Restricted Fund** had a **deficit of £1187** (£759) and **now stands at £14,601**. **Receipts** at £1008 were from a grant of £1000 by the Gloucester Historic Churches Trust towards the ceiling survey. The Parish Council believes it is no longer within its authority to make grants towards church buildings. **Payments** of £2195 were for ceiling inspection, which revealed the need for further work.

We are considering adapting the church building for wider community use which would provide an amenity for the village and additional income for the building. The Restricted Fund could help fund the cost of these improvements but still needs to be able to meet structural repairs like those to the ceiling. We are very grateful for the support of local people through the collection box, our fund-raising activities and by grants and donations.

Richard Goodenough (retired FCA)  
Treasurer  
23 January 2022