

Annual Report on Tresham Church – y/e 31 December 2020

The Parish Share continues to overwhelm us. That, combined with the reduction in income due to Covid-19, produced another deficit though, in the event, several people came forward with generous donations to prevent an even worse result. In the absence of a Christmas service we were unable to make our usual donation to GARAS.

We had an **overall surplus of £118** (2019 £289) increasing our **Total Funds to £23,287** (£23,169). This was the combined result of our two funds: the General Fund and the Restricted Fund.

The investment in The CBF Church of England Investment Fund is now valued at **£24,921** (£22,614), an increase of 10.2% over the year making **a profit to date of £17,464**. Added to our Total Funds this takes our **total worth to £40,751** (£38,326).

The **General Fund** had a **deficit of £641** (£436) and **now stands at £7499**. **Receipts** at £1316 were down £330, with Collections down £506, offset by Donations up £231. **Payments** at £1958 were down £125, mostly due to no donation to GARAS, normally ~£100.

The **Restricted Fund** had a **surplus of £759** (£725) and **now stands at £15,029**. **Receipts** at £725 were marginally higher due to two years' grant from the Parish Council offset by a £600 reduction in Donations. There were no **Payments**. In 2021 we have to bear the cost of a survey of the church ceiling expected to cost about £2000.

We are considering adapting the church building for wider community use which would provide an amenity for the village and additional income for the building. The Restricted Fund could help fund the cost of these improvements but still needs to be able to meet structural repairs like those to the ceiling. We are very grateful for the support of local people through the collection box, our fund-raising activities and by grants and donations.

Richard Goodenough (retired FCA)
Treasurer
16 January 2021