

Annual Report on Tresham Church – y/e 31 December 2019

As predicted in my Report last year, the 8.4% increase in Parish Share was unaffordable in the absence of Fee or significant Fundraising income. At this rate we will run down our General Fund to zero over the next 10 or 12 years.

We had an **overall surplus of £289** (2018 £1329) increasing our **Total Funds to £23,169** (£22,880). This was the combined result of our two funds: the General Fund and the Restricted Fund.

The investment in The CBF Church of England Investment Fund is now valued at **£22,614** (£18,474), an increase of 22.4% over the year making a **profit to date of £15,157**. Added to our Total Funds this takes our **total worth to £38,326** (£33,897).

The **General Fund** had a **deficit of £436** (£67). **Receipts** at £1646 were down £317, due to an absence of Fees. **Payments** at £2083 were up £186, mostly due to Parish Share £73, Insurance £76 and Equipment £75.

The **Restricted Fund** had a **surplus of £725** (£1262) and **now stands at £15,029**. **Receipts** at £725 were down £1186 in the absence of any grants, though this was offset by an additional £400 in Donations. There were no **Payments**.

We are considering adapting the church building for wider community use which would provide an amenity for the village and additional income for the building. The Restricted Fund could help fund the cost of these improvements but still needs to be able to meet roof and window repairs over the years to come. We are very grateful for the support of local people through the collection box, our fund-raising activities and by grants and donations.

Richard Goodenough
Treasurer, Tresham Church
04 February 2020