

Annual Report on Tresham Church – y/e 31 December 2018

The 26% increase in Parish Share in 2018 and a further 8.4% increase anticipated in 2019 are putting the General Fund under pressure; even budgeting for fundraising of £300 will not prevent a deficit of over £200 in 2019. This is not sustainable.

We had an **overall surplus of £1329** (2017 £1865) which, combined with a profit of £3457 on the sale of investments, increased our **Total Funds to £22,880**, up from £18,094. This was the combined result of our two funds: the General Fund and the Restricted Fund.

The remaining investment in The CBF Church of England Investment Fund is now valued at **£18,474** (£24,328), having increased by 1.8% over the year and making a **profit to date of £11,017**. Added to our Total Funds this takes our **total worth to £33,897** (£32,422).

The **General Fund** had a **surplus of £67** (£336), and, with the profit from the sale of investments, **now stands at £8,577**. **Receipts** at £1963 were up £381, due to an increase in Collections £102, Tax Repayments £270 and Fees £321, which together compensated for the reduction in Fundraising £300. **Payments** at £1896 were down £21, but this masked the steep increase in Parish Share of £180.

The **Restricted Fund** had a **surplus of £1262** (£1530) and **now stands at £14,304**. **Receipts** at £1911 were down £613 in the absence of grants towards the chancel ceiling, though this concealed the additional and generous grant of £588 from the Parish Council to meet the cost of the quinquennial report. **Payments** were for the quinquennial £588 and the comments book £61.

We are considering adapting the church building for wider community use which would provide an amenity for the village and additional income for the building. The Restricted Fund could help fund the cost of these improvements but still needs to be able to meet roof and window repairs over the years to come. We are very grateful for the support of local people through the collection box, our fund-raising activities and by grants and donations.

Richard Goodenough
Treasurer, Tresham Church
21 January 2019