

Annual Report on Tresham Church to Hillesley and Tresham Parish Council – y/e 31 December 2016

We had an **overall deficit of £992**, decreasing our **Total Funds to £19,960**. Our investment in The CBF Church of England Investment Fund is now valued at £21,573 and, adding the profit element to our Total Funds, takes our **total worth to £31,533**.

The main feature of the accounts was the refurbishment of the harmonium at a cost of £2722 for work to the harmonium. This was met by grants and donations over a number of years.

In 2017 we face the cost of repairing the ceiling of the chancel after part of it collapsed in January. The nave ceiling will also have to be inspected. The cost will be considerable but we hope a good part of this will be met by grants. We also want to resurface the path which being of loose gravel easily weeds up and is difficult for wheelchairs.

So we feel that our aim of building up the financial reserves over the years has been justified. We are therefore very grateful for the support of the Parish Council.

Richard Goodenough
Treasurer, Tresham Church
17 March 2017

Annual Report on Tresham Church – y/e 31 December 2016

We had an **overall deficit of £992** (2015 £3312), decreasing our **Total Funds to £19,960**, down from £20,952. This was the combined result of our two funds: the General Fund and the Restricted Fund.

Our investment in The CBF Church of England Investment Fund is now valued at £21,573 (£18,707), an increase of £2866 (15.3%), making a **profit to date of £11,573**. Added to our Total Funds this takes our **total worth to £31,533** (£29,655).

The **General Fund** had a **surplus of £325** (£1020), and **now stands at £5,388**. **Receipts** at £2307 were down £1077, due to a decrease in Fees £877 and Donations £203. **Payments** at £1983 were also down £382, mainly due to lower Repairs and Maintenance £332 and donations to Other Charitable Causes £121, offset by an increase in Insurance of £93.

The **Restricted Fund** had a **deficit of £1317** (£2292) and **now stands at £14,571**. **Receipts** at £1405 were down £887 due to less donated £1337, offset by a grant £454, towards refurbishment of the harmonium. There was one **payment** of £2722 for work to the harmonium.

Our aim is to maintain a reasonable balance on the General Fund of around £3000 to £5000 and to gradually build the Restricted Fund so that it is able to meet non-recurring costs, such as roof and window repairs as well as access improvements, over the years to come. We believe we can achieve this with the support of local people through the collection box, our fund-raising activities and by grants and donations. We are very grateful for this support.

Richard Goodenough
Treasurer, Tresham Church
16 January 2017

Tresham Church Accounts for Year ended 31 December 2016

Receipts and Payments Account

Total £	2015			Notes	Total Funds £	General Fund £	Restricted Fund £
	Gen'l £	Res'd £					
Receipts							
From Donors:							
240	240		Tax Efficient Planned Giving	1	280	280	
1093	1093		Collections	2	1,018	1,018	
1490	210	1280	Other Gift Aid Donations	3	620	220	400
706	386	320	Tax Repayment (Gift Aid)	4	463	400	63
620	320	300	Other Donations	3	217	117	100
993	993		Fees	5	116	116	
350		350	Grants	6	804		804
42		42	Bank Interest		38		38
142	142		Fund-raising Income	7	157	157	
5676	3384	2292	Total Receipts		3,712	2,307	1,405
Payments							
Donations to Charities:							
25	25		Glos Historic Churches Trust		25	25	
25	25		Acorn Children's Hospice		25	25	
25	25		Cotswold Care Hospice		25	25	
25	25		Winstons Wish		25	25	
121	121		Other Charitable Causes				
Church Expenses:							
624	624		Parish Share		658	658	
660	660		General Repairs & Maintenance	3,8	3,050	328	2,722
			Equipment				
206	206		Electricity		160	160	
643	643		Insurance	9	736	736	
			Professional Fees				
11	11		Sundries				
2365	2365		Total Payments		4,705	1,983	2,722
3312	1020	2292	Surplus / -Deficit for Year		-£992	£325	-£1,317

Notes (continued on next page)

1. **Planned Giving Donations** were received from two donors.
2. **Collections** included £61 from Special Services and £131 for Crisis and Longfield (to be paid in 2017).
3. **Restricted Donations** comprised five donations totalling £500 towards refurbishment of the harmonium. In summary: the work cost £2722, less a grant for the vat element of £454, being a net cost of £2268 entirely funded by donations.

Tresham Church Accounts for Year ended 31 December 2016

Balance Sheet as at 31 December 2016

2015 £	Assets	Notes	£
10000	Investment Fund	10	10,000
	Cash at bank		
2382	Treasurers Account	11	1,752
8570	CBF Church of England Deposit Fund		8,208
20952	Total Assets	12	£19,960
	 Funds		
	General Fund		
4044	Opening balance as at 1 January		5,064
1020	Add Surplus / - Deficit for Year		325
5064	Closing balance as at 31 December		5,388
	Restricted Fund		
13596	Opening balance as at 1 January		15,888
2292	Add Surplus / - Deficit for Year		-1,317
15888	Closing balance as at 31 December		14,571
20952	Total Funds		£19,960

R M Goodenough
Tresham Church Treasurer

P Ellis
Independent Examiner

Notes continued

4. **Tax Repayments** of £463 all relate to 2016 and include £98 from the Gift Aid Small Donations Scheme.
5. **Special services** were held for two christenings giving rise to collections of £61 and donations of £100.
6. **Grants** were given by Hillesley & Tresham PC £350 and The Listed Places of Worship Scheme £454 (see note 3)
7. The **fundraising event** again took the form of a Tea and Plant Sale.
8. **General Repairs and Maintenance** was for materials to improve vestry £57 (met by donation), an electrical condition survey £165 and maintenance and replacement of the fire extinguisher £106.
9. An insurance review and survey was carried out in January resulting in a premium increase of £93, an increase of 14%. We continue to insure the building at 75% of its valuation.
10. £6000 was invested on 22 Apr 2009 in **The CBF Church of England Investment Fund** to which a further £4000 was added on 31 Jan 2012. The value at 31 December 2016 was £21,573 (2015 £18,707).
11. £1000 was transferred from the Treasurer's Account to the Deposit Account on 3 Jan.
12. At 31 December 2016 there were no Debtors or Creditors.